

BETEX INDIA LIMITED

CIN: L17119GJ1992PLC018073

CORPORATE OFFICE: 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION,
RING ROAD, SURAT-395 002, GUJARAT, INDIA

CONTACT NO: (91-0261) 2898595/2328902

Email: corporate@betexindia.com

Date: 26.09.2024

To,
Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai: 400 001

Scrip Code: 512477

Sub: Summary of the proceedings of 37th Annual General Meeting in compliance with Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above mentioned subject, please find enclosed herewith the summary of the Proceedings of the 37th Annual General Meeting (AGM) of the **BETEX INDIA LIMITED** ("the Company") which was held through physical mode on Thursday, September 26, 2024 at the registered office of the company at 436, GIDC, Pandesara, Surat -394221, Gujarat, (India) at 12.00 PM (IST) and concluded at 12:55 PM (IST).

Kindly take the above on your record and acknowledge the same.

Thanking you,

Yours faithfully,

For, **BETEX INDIA LIMITED**

SWATI SOMANI
Company Secretary & Compliance Officer

Encl.: as above.

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SUMMARY OF THE PROCEEDINGS OF 37TH ANNUAL GENERAL MEETING OF BETEX INDIA LIMITED

The 37th Annual General Meeting ("AGM") of **BETEX INDIA LIMITED** ('the Company') was convened and held on Thursday, September 26, 2024 at 12.00 PM (IST) through Physical mode at the registered office of the company at 436, GIDC, Pandesara, Surat -394221, Gujarat, (India).

Directors present at the Meeting:-

- | | |
|-----------------------------------|-------------------------------------|
| 1. Mr. Maheshkumar Sitaram Somani | Chairperson |
| 2. Mr. Manish Kumar Somani | Whole-time Director & CFO |
| 3. Mr. Ritesh Rajkumar Somani | Whole-time Director |
| 4. Mr. Hanumansingh Shekhawat | Non- Executive Independent Director |
| 5. Mrs. Deepa Dinesh Agarwal | Non- Executive Independent Director |
| 6. Mr. Maheshkumar Tiwari | Non- Executive Independent Director |

Mrs. Sakshi Saurabh Sodhani (DIN: 10742836), Additional Independent Director was not present in the AGM.

Ms. Swati Somani, Company Secretary of the Company welcomed the members to 37th Annual General Meeting (AGM) of the Company and stated that the Notice of AGM along with the Annual Report has already been sent to the members on their registered email address. She further apprised the members that all relevant documents as referred in the Notice of AGM along with the Statutory Registers maintained by the Company were made available for the inspection of members.

After confirming the presence of requisite quorum, the meeting was called in order with the permission of Chairperson. The Company Secretary then introduced one by one all the Directors.

The meeting was chaired by Mr. Maheshkumar Sitaram Somani, Chairperson and Non-executive & Non-Independent Director of the Company. He welcomed all the directors, members and the representatives of invitees present at the AGM of the Company and delivered his speech.

The Company Secretary then informed the members that pursuant to the provisions of the Companies Act, 2013 and Listing Regulations, the remote e-voting facility was kept open for 3 days i.e. from September 23, 2024 (9:00 a.m.) to September 25, 2024 (5:00 p.m.) for all those resolutions as set out in Notice of AGM and the said facility was offered to those members who were the members of the Company as on the cut-off date i.e. September 19, 2024.

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Further, those members who could not vote electronically were given an opportunity to cast their votes at the AGM by using the Ballot Paper.

Further, with the consent of members present at the meeting, the Notice convening 37th AGM and the Report of Statutory Auditors for the year ended March 31st, 2024 was taken as read. However, Secretarial Audit Report for the year ended 31st March, 2024 contained observations and remarks, which were read with Management justification in the meeting.

The following items of businesses, as per the Notice of 37th Annual General Meeting were placed before the Members for approval:

Ordinary Business

1. Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2024, and Report of the Board of Directors and the Auditors thereon. *(Ordinary Resolution)*
2. Appoint a Director in place of Mr. Manish Kumar Somani [DIN: 00356113], Executive Director who retires by rotation and being eligible, offers himself for reappointment. *(Ordinary Resolution)*

Special Business

3. To approve the Re-classification of members forming part of the "Promoter Group Category" into "Public Category". *(Ordinary Resolution)*
4. To Appoint Mrs. Sakshi Saurabh Sodhani (DIN: 10742836) as an Independent Director. *(Special Resolution)*
5. To re-appoint Mr. Ritesh Rajkumar Somani (DIN: 01402114) as Whole-time Director of the Company. *(Special Resolution)*
6. To appoint Mr. Manish Kumar Somani (DIN: 00356113) as Managing Director of the Company. *(Special Resolution)*
7. To approve the overall Borrowing Limits u/s 180(1)(c) of the Companies Act, 2013. *(Special Resolution)*

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8. To approve the advance of any loan/give guarantee/provide security u/s 185 of the Companies Act, 2013. (*Special Resolution*)
9. To increase in threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013. (*Special Resolution*)
10. To approve the related party transactions of the company. (*Ordinary Resolution*)

The Company Secretary further informed that M/s DHIRREN R. DAVE & CO, Practicing Company Secretaries, Surat, were appointed as scrutinizer for scrutinizing the remote e-voting as well as polling process in a fair and transparent manner.

She further informed to the members that results of voting i.e. remote e-voting and venue voting done at the AGM along with scrutinizers report shall be announced within 2 working days from the conclusion of AGM and the same shall be made available on the website of the Company (www.betexindia.com) and Stock Exchange (www.bseindia.com).

Members were also given an opportunity to ask questions/queries on the aforesaid items of business and on Company's business but no queries were asked or raised by the Members.

The Company Secretary then thanked all the Members, Board of Directors, Company's management and representatives for attending the meeting.

The meeting stand concluded at 12:55 P.M. (IST).

For, BETEX INDIA LIMITED

SWATI SOMANI
Company Secretary & Compliance Officer