

BETEX INDIA LIMITED

CIN: L17119GJ1992PLC018073

CORPORATE OFFICE: 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION,
RING ROAD, SURAT-395 002, GUJARAT, INDIA

CONTACT NO: (91-0261) 2898595/2328902

Email: corporate@betexindia.com

Date: 10.08.2024

To,

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, FORT,

Mumbai: 400 001

Scrip Code: 512477

Sub: Intimation of Approval of Board for Reclassification from category of Promoter Group to Public

Dear Sir/Madam,

We hereby inform the Stock Exchange that pursuant to the Regulations 30 and 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their Meeting No. **2/2024-25** held today i.e. Saturday, the **10th August, 2024**, inter alia, considered and approved the request received from the existing members of promoter group (referred as "Outgoing Promoters") seeking reclassification from the category of "Promoter Group" to the category of "Public" as they confirmed the compliance requirements as set out under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to the approval of members of the company, stock exchange and/or other approval(s), if any, as may be required.

In terms of Regulation 31A(8)(b) we are enclosing herewith a certified true copy of the minutes of the meeting of the Board of Directors of the Company.

The Meeting of the Board of Directors commenced at 03.00 p.m. and concluded at 04:12 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For, BETEX INDIA LIMITED

SWATI SOMANI

Company Secretary & Compliance Officer

Encl as above

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ANNEXURE -B

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF BETEX INDIA LIMITED HELD ON SATURDAY, 10TH DAY OF AUGUST, 2024 AT 436, GIDC PANDESARA, SURAT-394221, GUJARAT, INDIA AT 03:00 P.M.

RESOLUTION NO 10:

TO CONSIDER AND APPROVE THE REQUESTS RECEIVED FOR RE-CLASSIFICATION OF CERTAIN SHAREHOLDERS FROM 'PROMOTER GROUP CATEGORY' TO 'PUBLIC CATEGORY'.

The Board was informed that the Company had received the request letter dated 8th July, 2024 from the members of existing Promoter Group (referred to as 'Outgoing Promoters') requesting to be reclassified from the Category of "Promoters/Promoter Group" to "Public Category"

As the Outgoing Promoters are no longer associated with the business of the Company in any manner, and do not exercise any control over the Company, directly and indirectly, or have any influence over the business and any decision made by the company. Further the Outgoing Promoters are not engaged in the day to day affairs of the company.

Further, the Board was also briefed that in compliance of the provisions of Regulation 31A(3)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Outgoing Promoters had confirmed that they are eligible for reclassification.

The Board had analyzed the request of the Outgoing Promoters in detail. On the basis of rationale and confirmation provided by the outgoing promoters in accordance with the provisions of Regulation 31A(3A) of the Listing Regulations, the Board was of the view that above mentioned request for re-classification from "Promoter Group" category to "Public" category be accepted and approved by the Board of Directors of the Company, and passed following resolution:-

“RESOLVED THAT in accordance with the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“Listing Regulations”), including any statutory modification(s) or re-enactment thereof, for the time being in force and other applicable provisions, if any, the letter dated 8th July, 2024 (“Request Letter”) received from existing Promoter Group (“Outgoing Promoters”), for reclassification of their shareholding to ‘public category’, as circulated to the Board be and are hereby noted and taken on record.’

“RESOLVED FURTHER THAT the Board be and is hereby took note that as required under the provisions of Regulation 31(A)(3)(b) of the Listing Regulations, the Outgoing Promoters have confirmed that neither they nor the persons related to them:

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1. hold more than 10% of the total voting rights in the Company.
2. exercise control over the affairs of the Company, directly or indirectly;
3. have any special rights with respect to the Company, through formal or informal arrangement, including through any shareholder agreements;
4. are represented on the board of directors of the Company (including by way of a nominee director);
5. are acting as key managerial personnel in the Company;
6. are classified as wilful defaulters as per the guidelines issued by the Reserve Bank of India; and
7. have been categorized as a fugitive economic offender;

and shall continue to comply with the conditions mentioned in Regulation 31A(4) of Listing Regulations post reclassification from “ promoter group’ category to ‘public’ category.”

“**RESOLVED FURTHER THAT** pursuant to provisions of 31A(3)(c) of the Listing Regulations, the Board hereby confirms the following:

1. The Company is compliant with the requirement for minimum public shareholding as required under Regulation 38 of the Listing Regulations and even after post reclassification, it will be compliant with the said requirement;
2. The Company shall not trade in its shares which have been suspended by stock exchanges; and
3. The Company does not have any outstanding dues to the Securities and Exchange Board of India, the stock exchanges or depositories.”

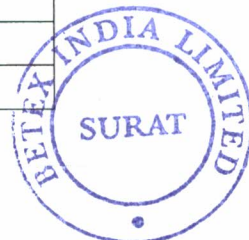
“**RESOLVED FURTHER THAT** pursuant to the provisions of the Regulation 31A of the Listing Regulations, and subject to the approval of the members or shareholders and stock exchanges where the equity shares of the Company are listed namely, BSE Limited (“Stock Exchange”), and/or such other approvals, if any, as may be required in this regard, the approval of the Board be and is hereby accorded to approve the reclassification of shareholdings from ‘promoter group’ category to ‘public’ category for the following shareholders:

SR. NO.	NAME OF OUTGOING PROMOTERS	NO. OF SHARES HELD AND (%)
1	SUSHIL SHANKARLAL SOMANI	2000 (0.13%)
2	NEELAM SUSHIL SOMANI	2000 (0.13%)
3	SHANKARLAL SITARAM SOMANI	Nil

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4	GANGA DEVI SOMANI	Nil
5	SUMEET SHANKARLAL SOMANI	Nil
6	MANISHA SUMEET SOMANI	Nil
7	BAJRANGLAL SITARAM SOMANI	Nil
8	URMILADEVI BAJRANGLAL SOMANI	Nil
9	ANKIT BAJRANG SOMANI	Nil
10	SOMANI AMIT BAJRANGLAL	Nil
11	SOMANI OVERSEAS PRIVATE LIMITED	Nil
12	SITARAM PRINTS PRIVATE LIMITED	Nil
13	SIDDHIPRIYA POLY FAB PRIVATE LIMITED	Nil

“**RESOLVED FURTHER THAT** on approval of the re-classification by the Board of Directors, application be made by the Company to the Stock Exchanges and/or to any other authority for their approval, as may be necessary to give effect to these resolutions.”

“**RESOLVED FURTHER THAT** for the purpose of giving effect to the foregoing resolution, Mr Manish Somani, Whole time director, Mr. Ritesh Somani, Whole time director or any other director for the time being and Ms. Swati Somani, Company Secretary & Compliance Officer, be and are hereby severally authorized on behalf of the Company to do all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, including issuing certified true copy of any of the resolutions and/or extracts of the minutes of this board meeting to the concerned person/authority and making all necessary filings including but not limited to making applications to the Stock Exchanges to seek their approval for the re-classification in accordance with the Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient for this purpose and settle any questions, difficulties or doubt that may arise in this behalf.”

Certified True Copy

For BETEX INDIA LIMITED



MANISH SOMANI
WHOLE-TIME DIRECTOR
DIN: 00356113