

BETEX INDIA LIMITED

CIN: L17119GJ1992PLC018073

CORPORATE OFFICE: 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION,
RING ROAD, SURAT-395 002, GUJARAT, INDIA

CONTACT NO: (91-0261) 2898595/2328902

Email: corporate@betexindia.com

Date: 10.08.2024

To,
Department of Corporate Services
BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, FORT,
Mumbai: 400 001

Scrip Code: 512477

Sub: Outcome of the Board Meeting held on 10th day of August, 2024

Dear Sir/Madam,

We hereby inform the Stock Exchange that pursuant to the Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their Meeting No. **2/2024-25** held today i.e. Saturday, the **10th August, 2024**, inter alia, taken following decisions:

- A) The Board has considered and approved the Standalone Un-audited Financial Results for the Quarter ended June 30, 2024 along with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith as **Annexure A**.

The aforesaid financial results were also reviewed by the Audit Committee in its meeting held earlier on August 10, 2024.

- B) The Board has considered and approved the request received from the existing members of promoter group (referred as “Outgoing Promoters”) seeking reclassification from the category of “Promoter Group” to the category of “Public” as they confirmed the compliance requirements as set out under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to the approval of members of the company, stock exchange and/or other approval(s), if any, as may be required.

In terms of Regulation 31A(8)(b) we are enclosing herewith a certified true copy of the minutes of the meeting of the Board of Directors of the Company as **Annexure B**.

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Pursuant to Regulation 46 & 47 of SEBI LODR Regulations, 2015 the above information & results are being uploaded on the website of the Company i.e. www.betexindia.com and an extract of the results will be published in the newspapers.

The Meeting of the Board of Directors commenced at 03.00 p.m. and concluded at 04:12 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For, BETEX INDIA LIMITED

SWATI SOMANI
Company Secretary & Compliance Officer

Encl as above

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ANNEXURE -A

(Rs in Lakh except EPS)					
Statement of Standalone Un-Audited Financial Results for the Quarter Ended 30.06.2024					
	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	2288.515	2147.209	2035.200	8940.089
2	Other Income	4.304	18.820	0.360	73.540
	Total Income	2292.819	2166.029	2035.560	9013.629
3	Expenses:				
	(a) Cost of materials consumed	1054.104	1095.880	882.120	3709.760
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-6.959	0.500	-9.190	-0.860
	(d) Employee benefits expense	620.182	529.268	588.180	2546.058
	(e) Finance costs	2.566	60.347	39.120	103.847
	(f) Depreciation and amortisation expense	22.983	20.817	25.680	84.967
	(g) Other expenses	545.026	287.275	433.740	2095.275
	Total Expenses	2237.902	1994.087	1959.650	8539.047
4	Profit / (Loss) from continuing Operations before Exceptional items	54.917	171.942	75.910	474.572
5	Exceptional items	-	-	-	-
6	Profit / (Loss) from continuing Operations before tax	54.917	171.942	75.910	474.572
7	Tax expense:				
	(a) Current tax	13.724	32.970	20.750	137.350
	(b) Deferred tax	0.736	2.610	15.990	4.660
	(c) MAT Credit	-	-	0.000	-
8	Net Profit / (loss) from Continuing Operations after tax	40.457	136.362	39.170	332.562
9	Profit/(loss) from discontinuing operations	-	-	-	-



REGISTERED OFFICE ADDRESS: 436, GIDC PANDESARA, SURAT-394221, GUJARAT, INDIA

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10	Tax expense of discontinuing operations	-	-	-	-
11	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-
12	Profit (Loss) for the period	40.457	136.362	39.170	332.562
13	Other Comprehensive Income: A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B. (i) items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	- - - -	- - - -	- - - -	- - - -
14	Total Comprehensive Income for the period	40.457	136.362	39.170	332.562
15	Paid up Equity Share Capital (Face value Rs.10/-)	150.000	150.000	150.000	150.000
16	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	3014.850
17	Earnings per equity share of Rs.10/- each (For continuing and total operations) - not annualised				
	(a) Basic	2.697	9.091	2.611	22.171
	(b) Diluted	2.697	9.091	2.611	22.171



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NOTES :-

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 10th August, 2024. The Statutory Auditors have carried out the results for the quarter ended June 30, 2024.
- 2 The Auditor of the Company has carried out a "Limited Review" of the financial results for the Quarter ended 30th June, 2024 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has expressed his unqualified Opinion.
- 3 The Company is operating in Textile Business only therefore, there is only one reportable segment.
- 4 These above unaudited financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- 5 The Company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
- 6 Figures for the quarter ended on 31st March, 2024 as reported in these unaudited standalone financial results are the balancing figures in respect of the full financial year and the published year-to-date figures upto the end of third quarter of the relevant financial year.
- 7 Figures of previous period are re-grouped/re-classified wherever necessary to correspond to the figures of the current reporting period.



For BETEX INDIA LIMITED

Place: Surat
Date: 10-08-2024

MANISH SOMANI
WHOLE TIME DIRECTOR
DIN: 00356113

C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,
OPP. KINNARY CINEMA,
RING ROAD, SURAT-395002.
PH: 2343289, 6620550
Email:cpjaria@yahoo.co.in

Limited Review Report on the Standalone Un-Audited Financial Results for the Quarter ended on 30/06/2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

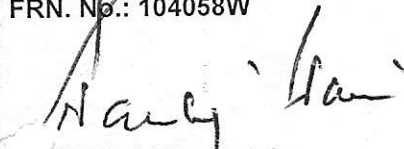
To,
The Board of Directors
BETEX INDIA LIMITED
436, G.I.D.C, Pandesara,
Surat-394221
Gujarat, India

We have reviewed the accompanying statement of standalone un-audited financial results of **BETEX INDIA LIMITED** ('The Company') for the period of Quarter ended on **June 30, 2024**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. C P JARIA & CO.,
Chartered Accountants
FRN. No.: 104058W


Pankaj Kumar Jain
(Partner)
(Membership No.: 112020)



Date: 10th August, 2024
Place: Surat

PAN NO.: AADFC1897Q
UDIN : 24112020 BKEY CB1625

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ANNEXURE -B

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF BETEX INDIA LIMITED HELD ON SATURDAY, 10TH DAY OF AUGUST, 2024 AT 436, GIDC PANDESARA, SURAT-394221, GUJARAT, INDIA AT 03:00 P.M.

RESOLUTION NO 10:

TO CONSIDER AND APPROVE THE REQUESTS RECEIVED FOR RE-CLASSIFICATION OF CERTAIN SHAREHOLDERS FROM 'PROMOTER GROUP CATEGORY' TO 'PUBLIC CATEGORY'.

The Board was informed that the Company had received the request letter dated 8th July, 2024 from the members of existing Promoter Group (referred to as 'Outgoing Promoters') requesting to be reclassified from the Category of "Promoters/Promoter Group" to "Public Category"

As the Outgoing Promoters are no longer associated with the business of the Company in any manner, and do not exercise any control over the Company, directly and indirectly, or have any influence over the business and any decision made by the company. Further the Outgoing Promoters are not engaged in the day to day affairs of the company.

Further, the Board was also briefed that in compliance of the provisions of Regulation 31A(3)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Outgoing Promoters had confirmed that they are eligible for reclassification.

The Board had analyzed the request of the Outgoing Promoters in detail. On the basis of rationale and confirmation provided by the outgoing promoters in accordance with the provisions of Regulation 31A(3A) of the Listing Regulations, the Board was of the view that above mentioned request for re-classification from "Promoter Group" category to "Public" category be accepted and approved by the Board of Directors of the Company, and passed following resolution:-

“RESOLVED THAT in accordance with the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“Listing Regulations”), including any statutory modification(s) or re-enactment thereof, for the time being in force and other applicable provisions, if any, the letter dated 8th July, 2024 (“Request Letter”) received from existing Promoter Group (“Outgoing Promoters”), for reclassification of their shareholding to ‘public category’, as circulated to the Board be and are hereby noted and taken on record.’

“RESOLVED FURTHER THAT the Board be and is hereby took note that as required under the provisions of Regulation 31(A)(3)(b) of the Listing Regulations, the Outgoing Promoters have confirmed that neither they nor the persons related to them:

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1. hold more than 10% of the total voting rights in the Company.
2. exercise control over the affairs of the Company, directly or indirectly;
3. have any special rights with respect to the Company, through formal or informal arrangement, including through any shareholder agreements;
4. are represented on the board of directors of the Company (including by way of a nominee director);
5. are acting as key managerial personnel in the Company;
6. are classified as wilful defaulters as per the guidelines issued by the Reserve Bank of India; and
7. have been categorized as a fugitive economic offender;

and shall continue to comply with the conditions mentioned in Regulation 31A(4) of Listing Regulations post reclassification from “ promoter group’ category to ‘public’ category.”

“**RESOLVED FURTHER THAT** pursuant to provisions of 31A(3)(c) of the Listing Regulations, the Board hereby confirms the following:

1. The Company is compliant with the requirement for minimum public shareholding as required under Regulation 38 of the Listing Regulations and even after post reclassification, it will be compliant with the said requirement;
2. The Company shall not trade in its shares which have been suspended by stock exchanges; and
3. The Company does not have any outstanding dues to the Securities and Exchange Board of India, the stock exchanges or depositories.”

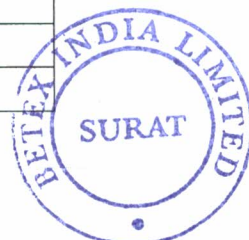
“**RESOLVED FURTHER THAT** pursuant to the provisions of the Regulation 31A of the Listing Regulations, and subject to the approval of the members or shareholders and stock exchanges where the equity shares of the Company are listed namely, BSE Limited (“Stock Exchange”), and/or such other approvals, if any, as may be required in this regard, the approval of the Board be and is hereby accorded to approve the reclassification of shareholdings from ‘promoter group’ category to ‘public’ category for the following shareholders:

SR. NO.	NAME OF OUTGOING PROMOTERS	NO. OF SHARES HELD AND (%)
1	SUSHIL SHANKARLAL SOMANI	2000 (0.13%)
2	NEELAM SUSHIL SOMANI	2000 (0.13%)
3	SHANKARLAL SITARAM SOMANI	Nil

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4	GANGA DEVI SOMANI	Nil
5	SUMEET SHANKARLAL SOMANI	Nil
6	MANISHA SUMEET SOMANI	Nil
7	BAJRANGLAL SITARAM SOMANI	Nil
8	URMILADEVI BAJRANGLAL SOMANI	Nil
9	ANKIT BAJRANG SOMANI	Nil
10	SOMANI AMIT BAJRANGLAL	Nil
11	SOMANI OVERSEAS PRIVATE LIMITED	Nil
12	SITARAM PRINTS PRIVATE LIMITED	Nil
13	SIDDHIPRIYA POLY FAB PRIVATE LIMITED	Nil

“**RESOLVED FURTHER THAT** on approval of the re-classification by the Board of Directors, application be made by the Company to the Stock Exchanges and/or to any other authority for their approval, as may be necessary to give effect to these resolutions.”

“**RESOLVED FURTHER THAT** for the purpose of giving effect to the foregoing resolution, Mr Manish Somani, Whole time director, Mr. Ritesh Somani, Whole time director or any other director for the time being and Ms. Swati Somani, Company Secretary & Compliance Officer, be and are hereby severally authorized on behalf of the Company to do all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, including issuing certified true copy of any of the resolutions and/or extracts of the minutes of this board meeting to the concerned person/authority and making all necessary filings including but not limited to making applications to the Stock Exchanges to seek their approval for the re-classification in accordance with the Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient for this purpose and settle any questions, difficulties or doubt that may arise in this behalf.”

Certified True Copy

For BETEX INDIA LIMITED



MANISH SOMANI
WHOLE-TIME DIRECTOR
DIN: 00356113